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Equipment Finance
PO Box 230789

PO Box 230789 Portland, OR 97281-0789

November 18, 2010

Vernon A. Williams, Secretary Surface Transportation Board 395 E Street SW Washington. DC 20423-0001

Re: The Andersons, Inc. 022-0036865-001

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: US Bancorp Equipment Finance Inc.

1310 Madrid St Ste 103 Marshall MN 56258

Lessee/Debtor: The Andersons Inc.

480 W Dussel Drive Maumee OH 43537

A short summary of the document to appear in the index follows:

Partial Payoff of the Equipment listed on the Lease Document between US Bancorp Equipment Finance Inc. Lessor/Secured Party and The Anderson's Inc. as Lessee/Debtor dated 07/03/2007, covering the equipment described below:

ONE (1) USED RAILCAR (WCTR142062)

Please file this Partial Release as a secondary document under Recordation Number 21520-A and return the original to:

U.S. Bancorp Equipment Finance Inc. 1310 Madrid St Ste 103 Marshall MN 56258

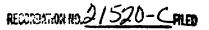
Sincerely

Kelly Schmidt

Collateral Specialist (800) 859-8909 ext. 3834

A check covering the fifting

Enclosure(s)





Equipment Finance
PO Bex 230789
Portland, OR 97281-0789

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JUIN HOL INHISTURIATION BOARD

Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the locomotives/railcars more specifically described as follows:

ONE (1) USED RAILCAR (WCTR142062)

The primary document(s), to which this partial release relates, are between US Bancorp Equipment Finance Inc.(Lessor) and The Andersons Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Number(s) 21520-A, dated July 3, 2007.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 18th day of November 2010.

		U.S. Bancorp Equipment Finance, Inc. By:
		Amy Cowell. BEFG Documentation Manager
STATE OF MINNESOTA))88.	·
County of Lyon)		•

On this 18th day of November 2010, personally appeared Amy Cowell, to me personally known, who, being duly sworn, did say that he is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME

Notary Public of Minnesota

